

IC 21-2-11.6

Chapter 11.6. Referendum Tax Levy Fund

IC 21-2-11.6-1

"School corporation" defined

Sec. 1. As used in this chapter, "school corporation" has the meaning set forth in IC 21-2-11-1.

As added by P.L.85-2002, SEC.3.

IC 21-2-11.6-2

"Governing body" defined

Sec. 2. As used in this chapter, "governing body" has the meaning set forth in IC 21-2-11-1.

As added by P.L.85-2002, SEC.3.

IC 21-2-11.6-3

Establishment and management of referendum tax levy fund

Sec. 3. (a) The governing body of each school corporation for which a referendum tax levy is approved under IC 6-1.1-19-4.5(c) shall establish a referendum tax levy fund.

(b) A school corporation may impose a referendum tax levy in the amount allowed under IC 6-1.1-19-4.5(c) for the school corporation.

(c) Property tax collections from a school corporation's referendum tax levy shall be deposited in the referendum tax levy fund. Money in the fund may be used for any lawful school expenses.

As added by P.L.85-2002, SEC.3.